

# Dressel & Evans Agency, Inc.

## NEWSLETTER

December 2008

### Our Companies Financially Strong

Much of the financial news in the last few months has been very bad. A large insurance company, AIG, found it necessary to ask for and receive assistance from the U.S. Government. All of the companies we represent are very strong financially and carry an A- or better rating.

### Renting a Car

The full coverage you carry on your policy will transfer to a substitute vehicle. If your auto is in a repair shop the vehicle which you borrow or rent is covered under your policy as a temporary substitute for you car. If you are on vacation in the U.S., Canada or U.S. Territories, your policy coverage applies. If you are going to Europe, Asia or Mexico you need to purchase rental coverage in those areas.

### Flood Insurance

Damage cause by flood is excluded in all home and property insurance. Coverage is available through the National Flood Insurance Association and can be purchased through our agency. The premiums below show the yearly cost of coverage in the Regular Flood Insurance Program for a one family home with a basement.

#### Coverage Amounts

Building	Contents	Premium
\$50,000	\$20,000	\$205.00
\$100,000	\$40,000	\$263.00
\$150,000	\$60,000	\$294.00
\$250,000	\$100,000	\$352.00

### Trees & Shrubs

Coverage for trees and shrubs is limited in property policies due to the inability to provide protection from their high susceptibility to damage by Mother Nature. Typically, a tree would not be covered for its actual loss caused by wind, but if there is resulting damage to an insured structure, then there is coverage for damage to that structure, the structure's contents and the cost to remove the tree from that structure. For the loss of the tree itself, coverage is usually limited to around \$500.00, but only for the perils of fire, lightning, explosion, theft, aircraft, vehicles not owned by the resident and vandalism and malicious mischief.

The most frequent question we get concerning tree damage is "What if the tree is located on my neighbor's property?" It doesn't really matter if the tree is on your property or someone else's. If it falls on your house or other insured building structure and does damage, you should file a claim. We may seek monetary reimbursement from you neighbor if it is determined that the tree was in poor condition. If successful in recovering this money from the neighboring property owner's insurance company, you can be reimbursed for your deductible.

### 2009 Calendars

Time to update your calendars. Call us and we will send you next year's refill. Better yet, stop by our office - we would love to see you and chat a bit. If you have never received one of our attractive desk calendars and would like one call us and we will get one to you.

### Other Topics of Interest

We have more topics located on our website [www.dresselevans.com](http://www.dresselevans.com) under the "Did You Know" section. This section of the website has valuable information for you to review at your leisure. You can also view previous newsletters here.

### Be Aware of Phone Scams!

If a caller requests your personal or financial information, such as bank or checking accounts and Social Security information to process your insurance premium payment do not give it to them. This is a phone scam. Your insurance company does not need this information to process your payments.

### New Phone Hours

Effective immediately, to extend more service to you, our phones will open at 8:00A.M. Monday through Friday. We hope this will make it easier and more convenient for you to reach us.

### Happy Holidays

We are truly grateful for the opportunity to continue to service your insurance needs. As 2008 comes to an end and 2009 begins, many face problems and concerns unimaginable a year ago. However, we all hope 2009 will be a much better year. We at Dressel & Evans Agency wish you the very best Holiday Season and very prosperous 2009.